

## Articles Form

### Title

Here is a quick checklist to help with opening a small business.

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### Content

#### 1. Do your research

Before you do anything else, it's important to do your research and understand the market you're entering. This includes understanding your target customers, your competitors, and the overall industry landscape. You can do this by conducting market research, reading industry publications, and talking to experts in your field.

#### 2. Write a business plan

A business plan is a roadmap for your business. It should outline your business goals, strategies, and how you plan to achieve them. Your business plan should also include financial projections, marketing plans, and operational procedures.

#### 3. Choose a business structure

There are several different business structures to choose from, each with its own advantages and disadvantages. You'll need to choose the structure that's right for your business based on factors such as your personal liability, tax implications, and future growth plans.

#### 4. Register your business

Once you've chosen a business structure, you'll need to register your business with the Australian government. This involves applying for an Australian Business Number (ABN) and registering your business name.

#### 5. Get the necessary permits and licences

Depending on the type of business you're starting, you may need to obtain certain permits and licences. For example, if you're selling food, you'll need to obtain a food handling permit.

#### 6. Set up your business finances

You'll need to set up a business bank account and accounting system. This will help you track your income and expenses, and make sure you're paying the correct amount of taxes.

#### 7. Market your business

Once you've got your business up and running, you need to start marketing it. This involves creating a marketing plan, developing a website, and promoting your business through social media and other channels.

#### 8. Get the right insurance

There are several different types of insurance that businesses need, such as public liability insurance and workers' compensation insurance. Make sure you get the right insurance for your business to protect yourself from financial losses.

#### 9. Get help from experts

There are a few government agencies and organisations that can provide you with help and advice

when starting a business. These include the Australian Small Business and Family Enterprise Ombudsman, the Business Information Service Australia, the Australian Taxation Office, and The Kimberley Business Network here in Broome.

#### 10. **Don't give up**

Starting a business is hard work, but it's also incredibly rewarding. Don't give up on your dreams and keep working hard to achieve your goals.

I hope this helps!

Chris Moore

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